#### SALES PROCESS: ICP, CVP AND MEETINGS WITH FOREIGN CUSTOMERS

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## FORIS CONSULTA





How to share homework and not to be only one with to-do list

# CONTENT

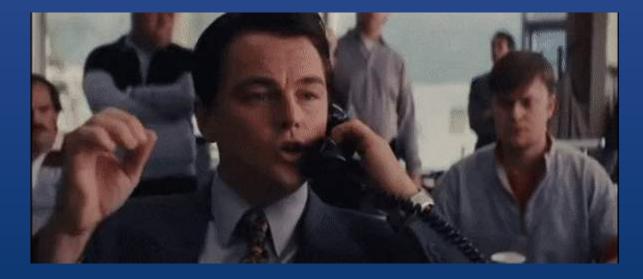
#### Participation in the meeting

How to participate in the meeting? Having fun is not your goal!

#### Preparation for the meeting

Not only tickets, bookings and rentals

# CORE ASSUMPTIONS



## **CORE ASSUMPTIONS**

✓ Added value to your customer

✓ No place for manipulation – only honest actions

✓ Believing in yourself, your company and your product

# IDEAL CUSTOMER PROFILE



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#### ICP for B2C

- **Demographics**: location, gender, age, income
- Experience: education, career path/ industry, jobs, travels
- **Behaviour**: likes/dislikes, decisions, habits
- **Preferences**: motivation, desire, value vs price
- Life-styles: hobbies, aspirations, ideals

#### **ICP for B2B**

- **Size**: number of employees
- Revenue
- **Geographic scope**: countries, regions
- Type of business/industries
- Ideal contacts: decision makers/ influencers/internal champions
- **Budget**: distribution, preferences

# CUSTOMER VALUE PROPOSITION

**For** ..... (insert your target customer – ICP)

who is looking for/is challenged with ...... (insert their need/problem/ opportunity)

we have developed ...... (insert the solution)

### DOES IT WORTH GOING TO MEETINGS?

#### WHEN THE MEETING COULD'VE BEEN AN EMAIL



# 1. PREPARATION FOR THE MEETING

# QUESTIONS TO YOURSELF

- Why does the client take the time to <u>meet you</u>?
- What <u>insights</u> will show your readiness? Attention to your customer!
- What are the client's strategic goals, opportunities and threats?
- What <u>questions</u> will <u>you ask</u> to deepen your understanding of your customer's situation and needs?
- What makes you <u>exceptional</u>? Please, not the price!!!
- How do you <u>show</u> what you do instead of talking about what makes your business great?
- What <u>objections</u> can the client raise / have? How will you manage them?
- What will be the <u>next steps</u> after the meeting?

## WHEN IS THE MEETING READY FOR YOU?

Three Level Qualification:

- 1. Technical characteristics
- 2. Decision makers
- 3. Interest in cooperation

# STRUCTURE OF THE MEETING



It is important to confirm before the meeting.

# STRUCTURE OF THE MEETING

An example of an outgoing plan is:

- 1. Mutual presentations (40 min)
- 2. Questions and answers (20 min)
- 3. Discussion about RFQ (to be requested whenever possible) (20 min)
- 4. Agreeing on next steps (10 min)

# 2. PARTICIPATION IN THE MEETING

### HOW SHOULD YOU FEEL AFTER A GOOD MEETING?



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There is no worse meeting than the one after which you are in euphoria.

✓Meeting plan

WHAT IS IMPORTANT AT THE MEETING?

✓ Listening vs. pitching

✓ Presentation

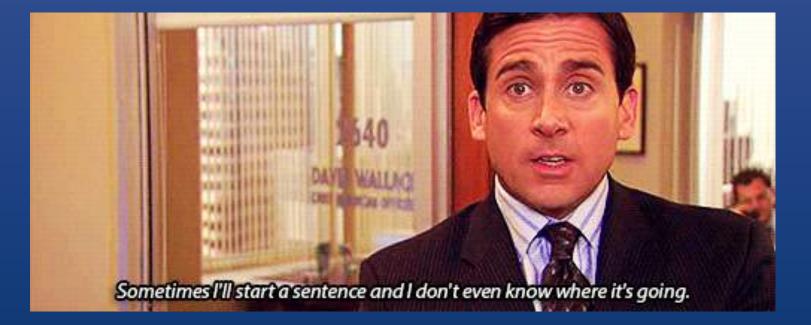
✓Questions - the clarification of core needs, pains and priorities

✓ Follow-up steps

# THE MEETING PLAN

- 1. Presentations by both parties
- 2. Confirmation and deepening of understanding of client's business and challenges
- 3. Possible solutions and expected results (RFQ analysis)
- 4. Customer Q&A
- 5. Agreeing on next steps

## LISTENING VS. PITCHING



### PRESENTATION

Short and clear presentation:

✓ Essential <u>but brief</u> information about the company (start-up, employees, size, location, etc.)

✓ Competencies, services, products

✓ References

✓ Success and failure stories

✓The ideal customer and the customer you don't want

# QUESTIONS

- SPIN
- CLASP
- CHAMP
- Ir t.t.

# QUESTIONS (SPIN)

- Situation
- Problem
- Implication
- Need-Payoff

# AGREEING ON NEXT STEPS



# 3. STEPS AND CHALLANGES AFTER THE MEETING

# NEXT STEPS

• Send a summary of the meeting and the next steps for both sides

- Wait for the approval of next steps
- Comply with what you agreed!
- Keep in mind the information gathered during the meeting (client needs, challenges, goals, etc.)

# WHAT IF...



#### MAYBE IT WAS THE VERY 'GOOD' MEETING



# No feedback is no feedback

- Still contact the person(s) in charge (via cellphone, office phone, company admin, leave a voice message, email, social networks like Linkedin, etc.)
- <u>Foresight for the future</u>: During the meeting try to better understand the customer's needs, challenges, difficulties and evaluate whether these can be solved with your help.

### THE BIGGEST MISTAKES IN THE MEETINGS

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Bad arrangment of the meeting



Pitch, pitch, pitch and never listening



0 homework



Not preparing questions



Not understanding customer's real needs and challenges



Not agreeing (confirming) on next steps

### THE BIGGEST MISTAKES IN THE MEETINGS



#### START INVESTING IN YOURSELF



# QUESTIONS?

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